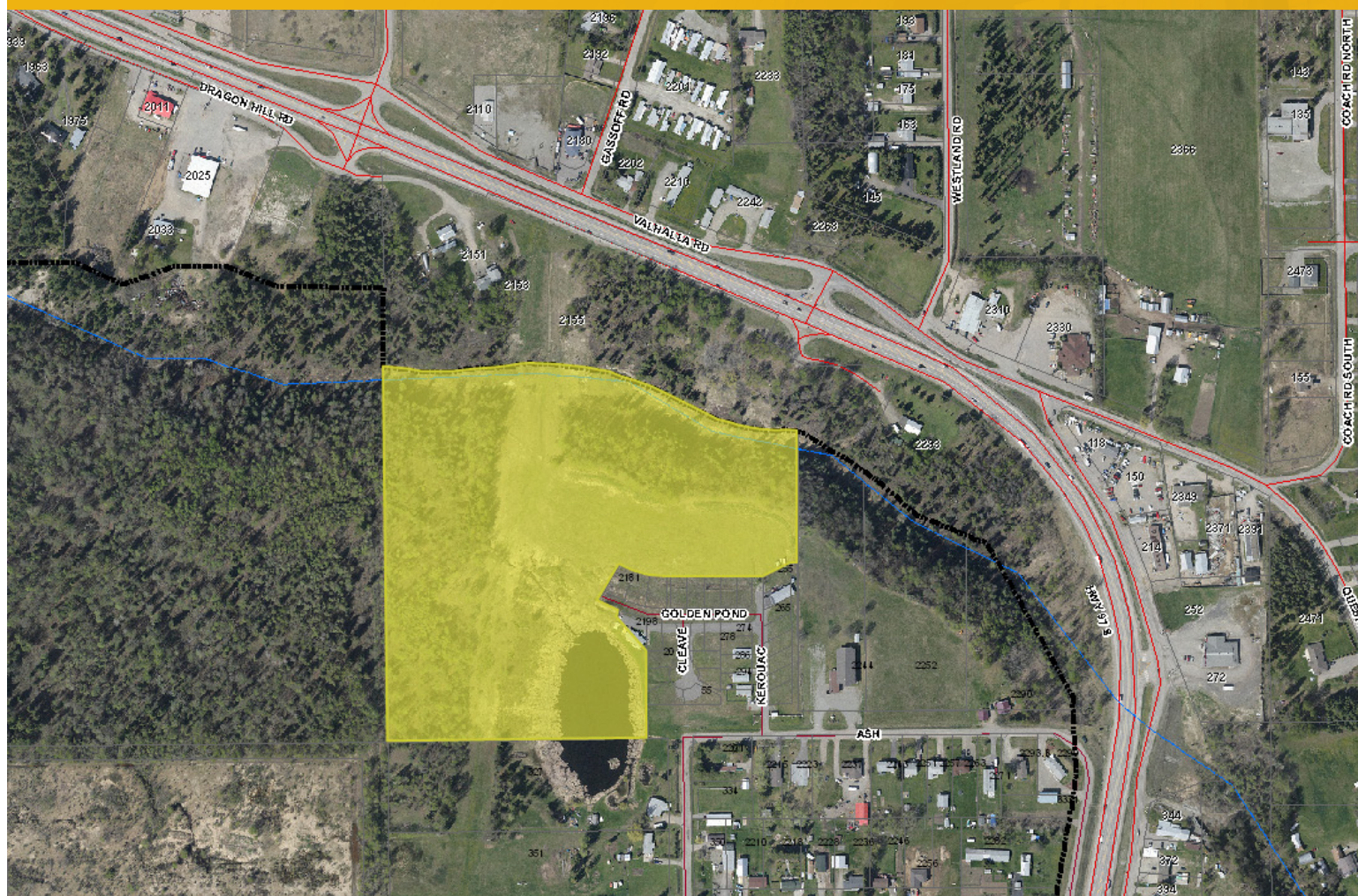


ASHLAND MEADOWS
QUESNEL, BRITISH COLUMBIA



EXCELLENCE



DEVELOPMENT LAND FOR SALE

ASHLAND MEADOWS

QUESNEL, BRITISH COLUMBIA

INVESTMENT SUMMARY

- Price \$330,000
- Location Ash Avenue, Kerouac Road, and Golden Pond Road, Quesnel, British Columbia Canada
- Assessed Value \$267,000 (2012)

PROPERTY CHARACTERISTICS

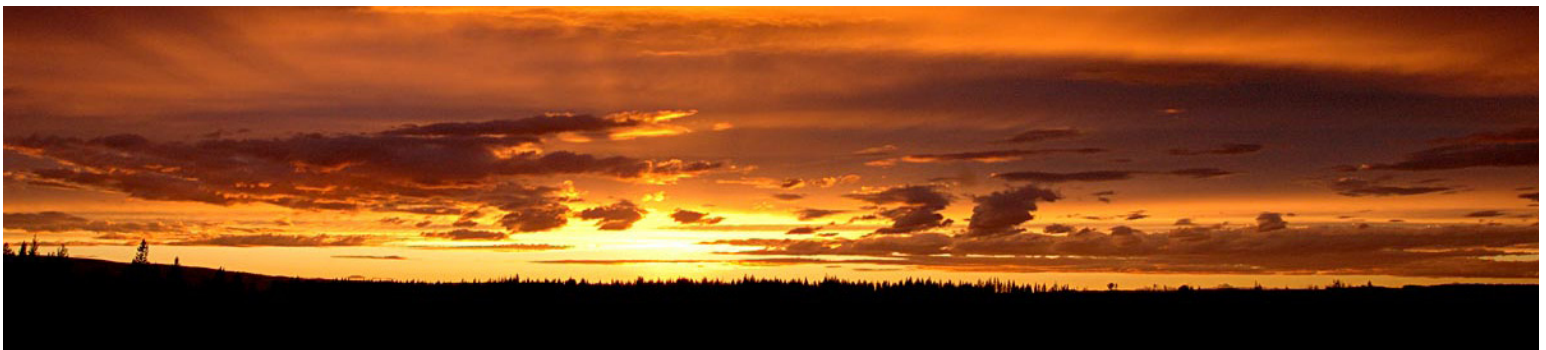
- Lot Size 23.93 Acres
- Developable Land 11 Acres (Approx.)
- Zoning R-4 (Mobile Home Park)
- Lot Frontage 750 ft.

A right-of-way for a natural gas pipeline crosses through the property, and covers approximately 2.5 acres.

The northerly part of this parcel is sloping and is designated Sensitive Hazardous 2. This designation suggests no active sliding at the present time, but the soil stability could be impacted if adjoining active slides were to expand.

A covenant has been registered on title preventing development on the northerly portion of the property. The usable area of the site, excluding the natural gas pipeline area, and the area with a covenant registered on title preventing development, is estimated to be 11 acres.

There is no existing access to this remaining parcel other than through the easement across the existing roadways developed for the strata mobile home park.



Disclaimer: The information contained herein has been obtained from sources believed reliable. While we do not doubt its accuracy we have not verified it and make no guarantee, warranty or representation about it. It is your responsibility to independently confirm its accuracy and completeness. Any projections, opinions, assumptions, or estimates used are for example only and do not represent the current or future performance of the property. The value of this transaction depends on tax and other factors which should be evaluated by your tax, financial and legal advisors. You and your advisors should conduct a careful, independent investigation of the property to determine to your satisfaction the suitability of the property for your needs.

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AREA INFORMATION

The City of Quesnel has a population of approximately 11,400 people. In addition to serving this population, Quesnel also serves as a trading centre for the surrounding area, serving a total population of approximately 25,000 people. City status was obtained in 1979.

Quesnel is a major trading centre located in the central interior of British Columbia. The City of Williams Lake is located 75 miles to the south. The City of Prince George is located 75 miles to the north. The primary economic base is forestry related. There are two pulp mills, a plywood manufacturing plant, and a number of large lumber mills located in Quesnel. Subsidiary industries include farming, ranching, mining, and tourism.

Highway 97 provides the main transportation route through Quesnel. Rail service by B.C. Railway and air service by Central Mountain Air also provide a transportation link to the lower mainland of British Columbia.

The City of Quesnel provides the majority of amenities found in major centres. Recreation facilities include two ice arenas,

a curling rink, tennis courts, a modern multi-use recreational facility, and three golf courses. G.R. Baker Memorial Hospital is a modern facility located in Quesnel.

The City of Quesnel has experienced a fair amount of growth over the period of 1992 to 1997. This growth slowed considerably from mid 1997 to 2002. The forestry sector experienced a significant slow down over these years although there are some signs of recovery at the present time.

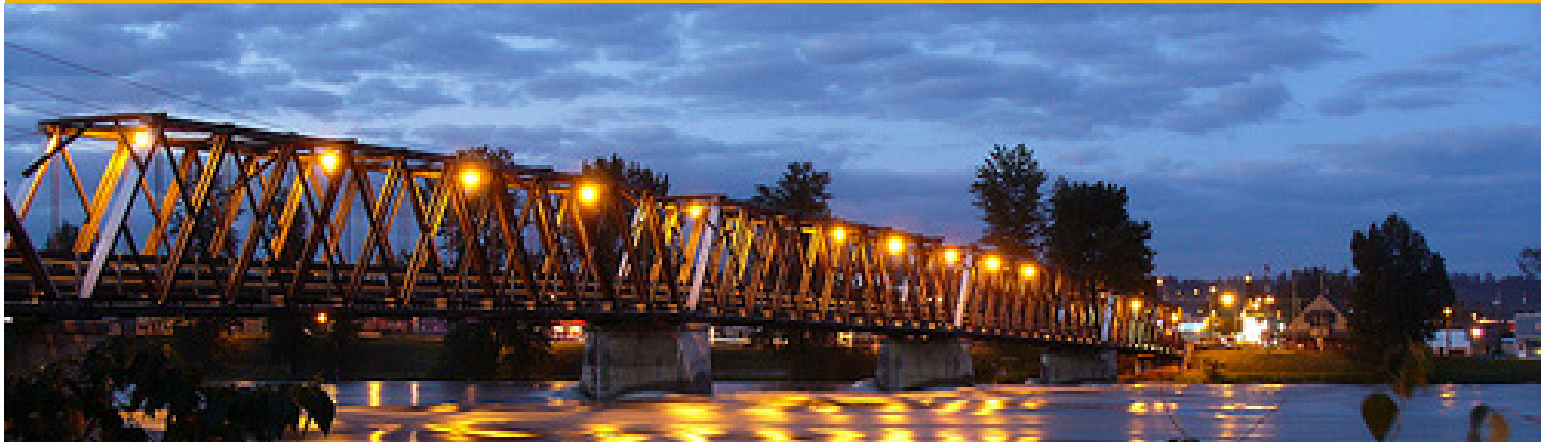
The City of Quesnel has recently noted an increase in population size by 0.90% over the past few years. The current residential real estate market is satisfactory with residential values reflecting small increases over the last year after a number of years of declining values.



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NEIGHBORHOOD DESCRIPTION

The subject property is located in the Red Bluff area, just outside the boundaries of the City of Quesnel.

This is an established residential area located near to a developing commercial area. The majority of houses in the immediate area are older modest houses, mixed with some modern average quality houses. There is a church property adjoining the subject to the west.

The subject property is located approximately 2 mile west of Highway 97. There has been substantial commercial development along Highway 97, in the general area of the subject properties, within the past 5 years. These developments include CANADIAN TIRE, WALMART, BOSTON PIZZA, MARK'S WORK WEARHOUSE, TOTAL PET, TIM HORTON'S, A&W RESTAURANT, EXTRA FOODS, 7-ELEVEN, LORDCO AUTO PARTS and MOVIE GALLERY VIDEO. There is a large regional shopping centre located approximately 1 mile to the south of this location.

There are several mobile home parks located fairly close to the subject properties.

Phase One of the subject complex has been developed since 1998. There are currently 3 modular homes located within this development, with the remainder vacant.

The market appeal of this location for residential purposes is considered reasonably good.



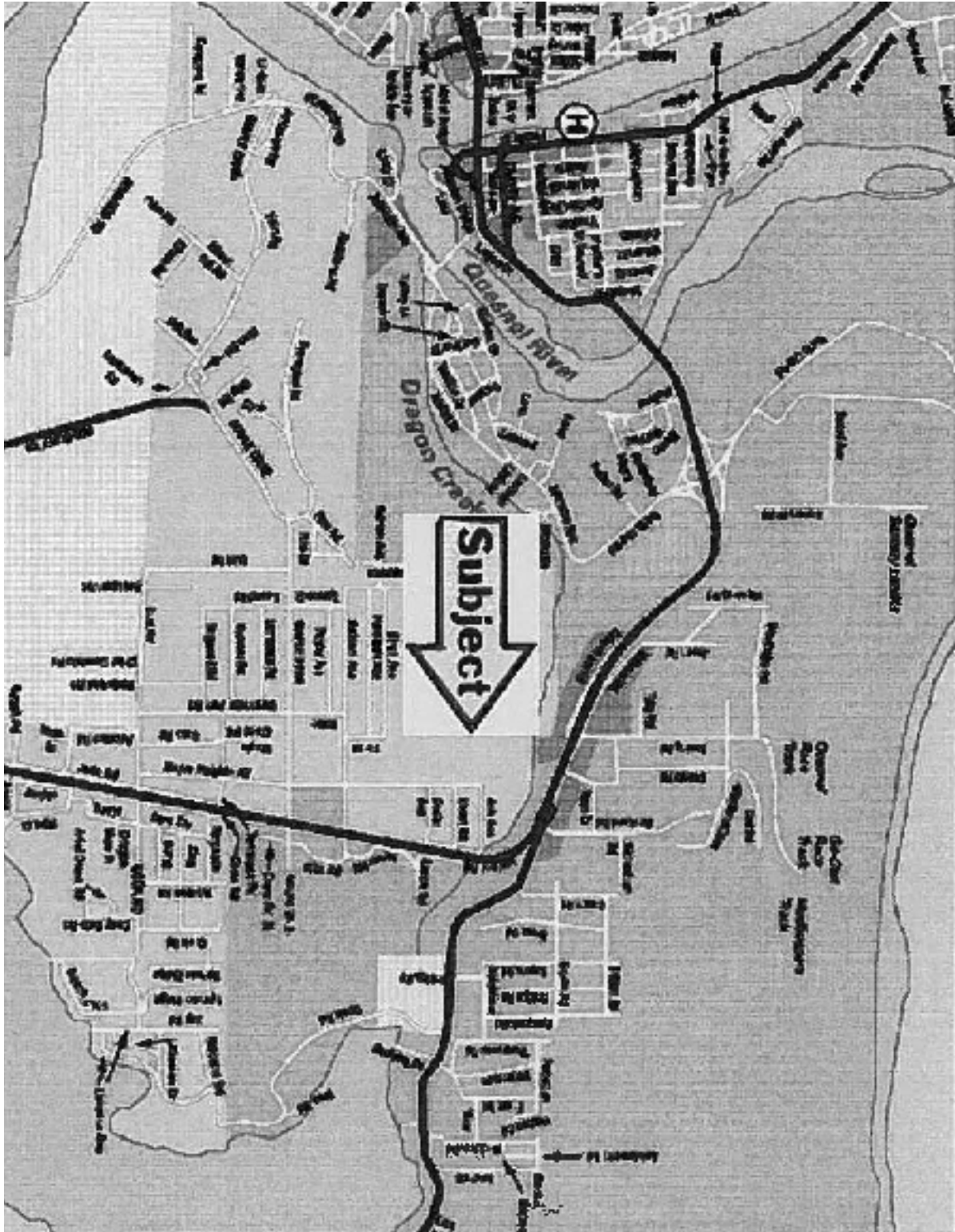


DEVELOPMENT LAND FOR SALE

ASHLAND MEADOWS

QUESNEL, BRITISH COLUMBIA

LOCATION MAP



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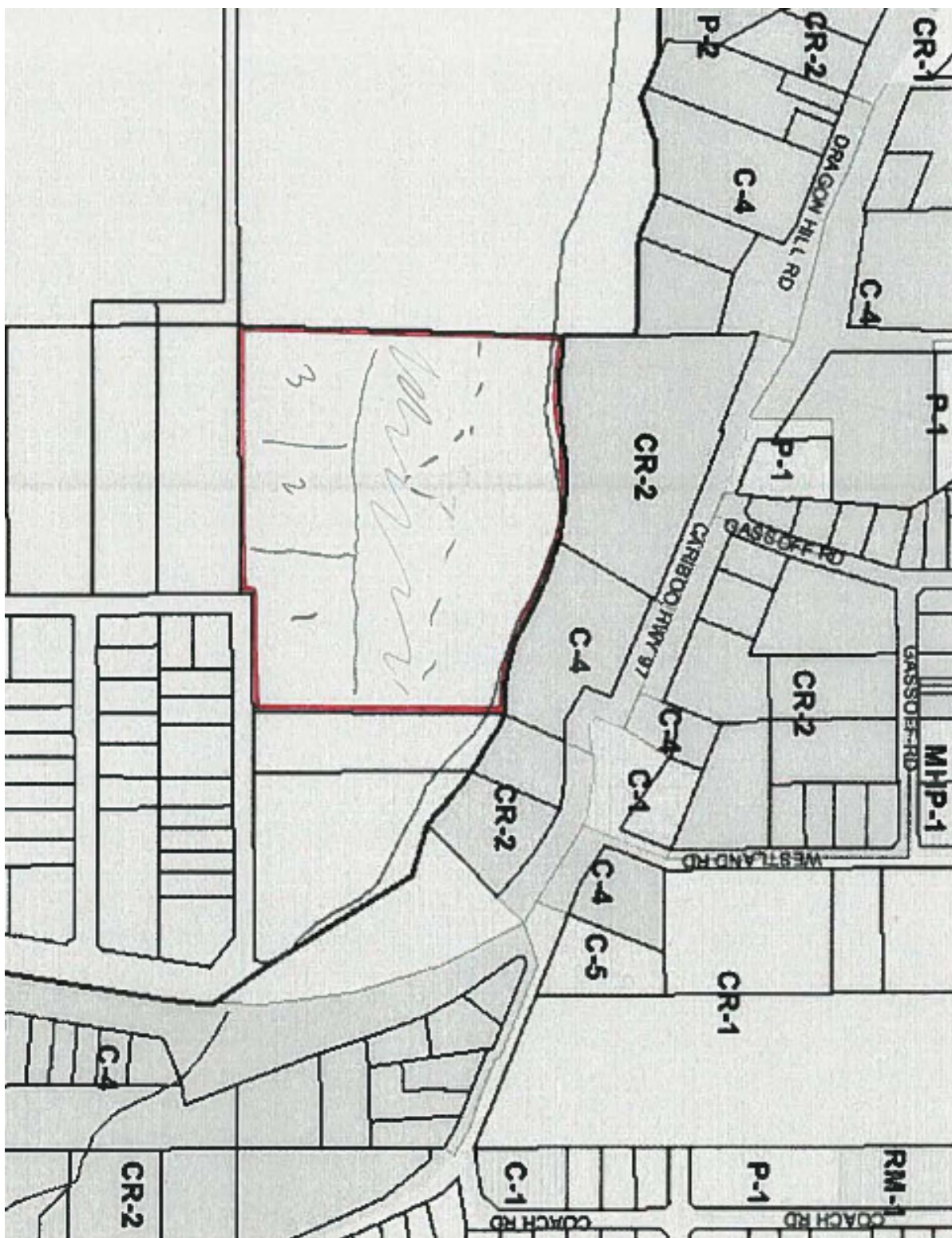
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NEIGHBORHOOD MAP



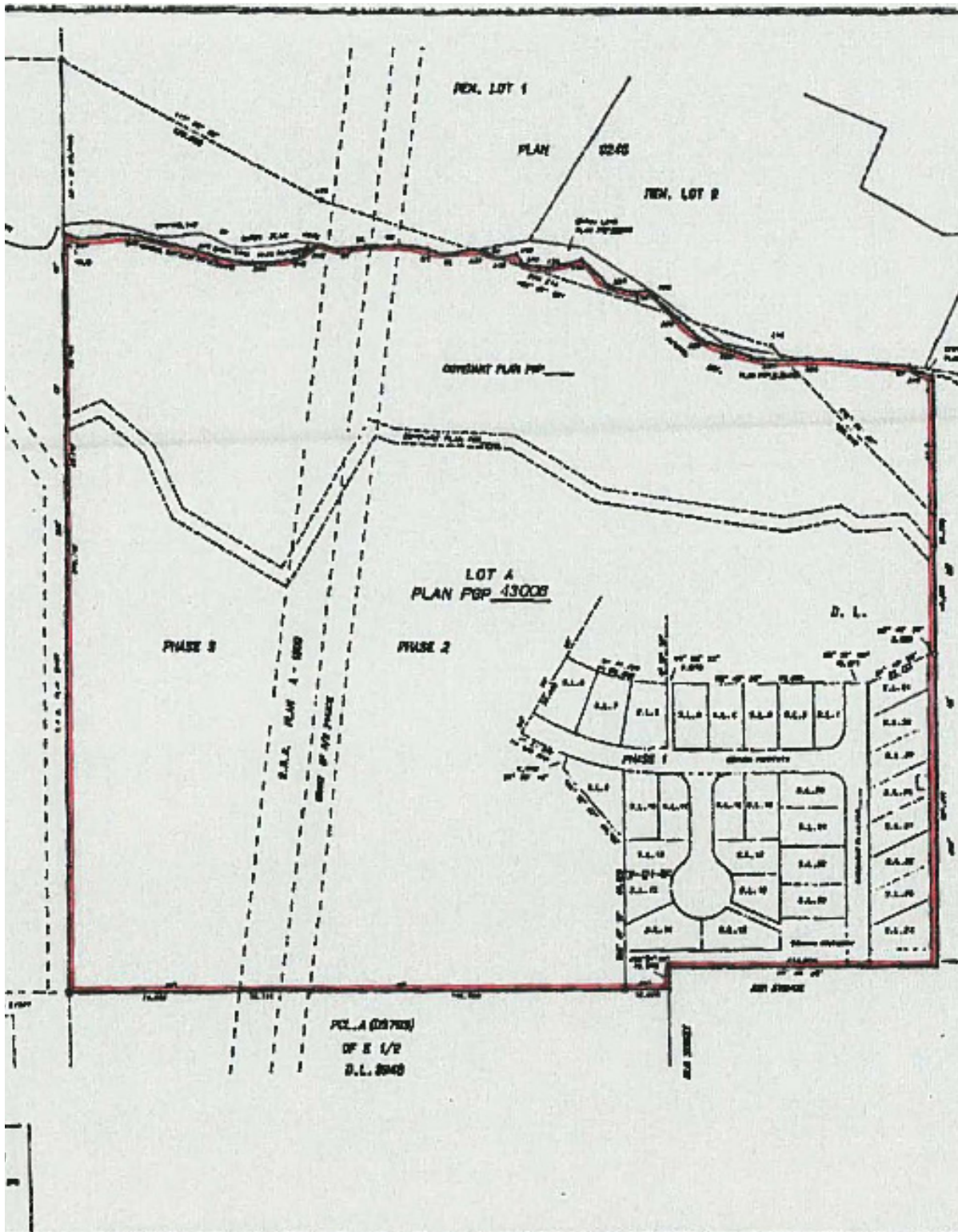


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SITE PLAN



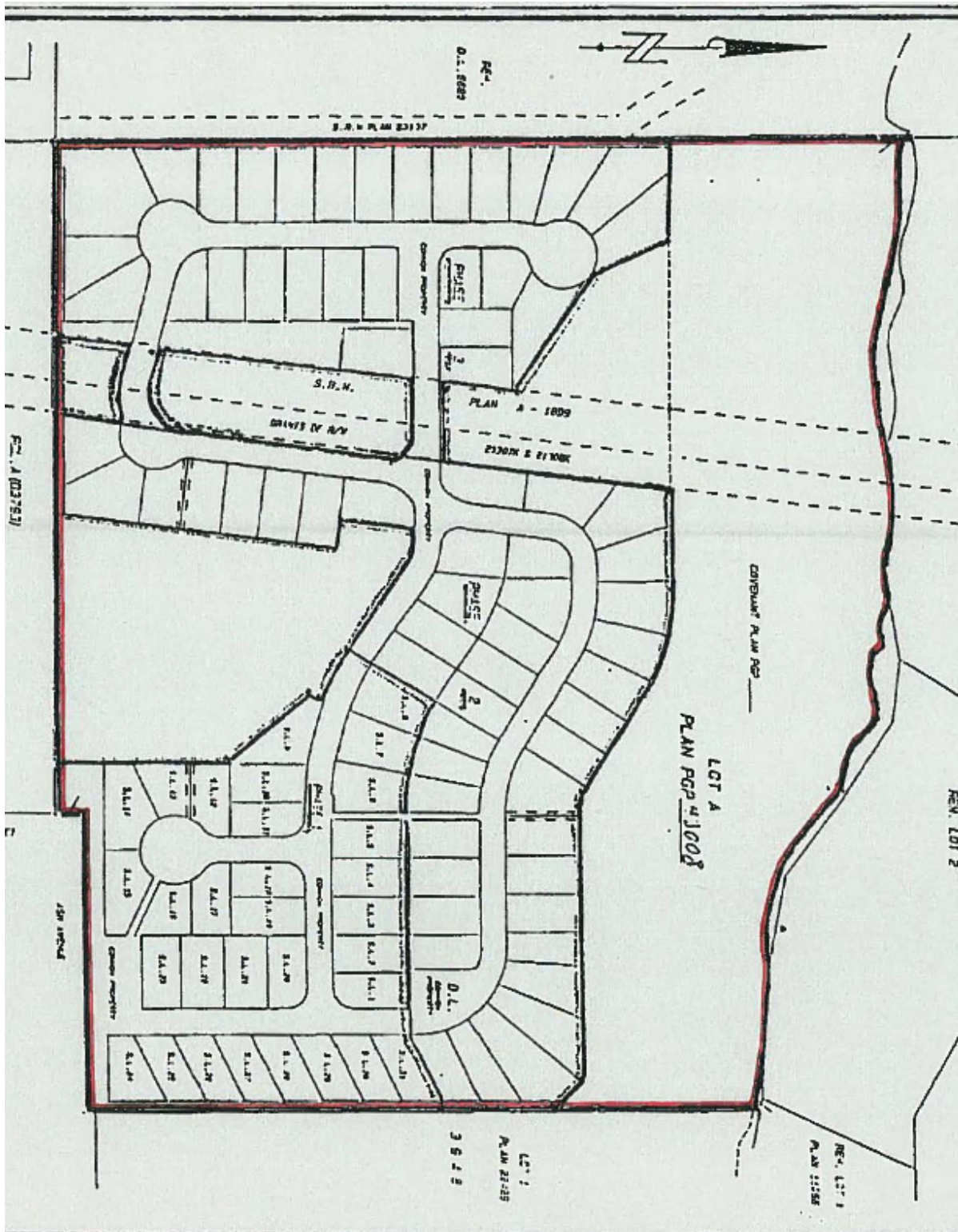


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PROPOSED DEVELOPMENT PLAN



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AERIAL PHOTOGRAPH



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